

**Swancastle Designated Activity Company**

32 Molesworth Street  
Dublin 2  
Ireland

Cayman Islands Stock Exchange  
4<sup>th</sup> Floor, Elizabethan Square  
PO Box 2408  
George Town  
Grand Cayman  
Cayman Islands  
(the "**Exchange**")

15 June 2017

**NOTICE**

Dear Sir/Madam

Swancastle Designated Activity Company (the "**Issuer**") refers to the admission to listing on the Cayman Islands Stock Exchange of the £64,600,000 NPL second lien mortgage backed notes due 2035 (the "**NPL Notes**") and as described in the listing document dated 25 May 2016 relating to the NPL Notes.

Pursuant to listing rule 8.99 of the listing rules of the Exchange, the Issuer hereby notifies the Exchange that the NPL Notes were redeemed and cancelled in full by the Issuer on 15 June 2017 (the "**Cancellation**").

Pursuant to paragraph 3.9 of the listing rules, the Issuer hereby gives notice that pursuant to the Cancellation the interests of the holders of all of the NPL Notes have been redeemed and requests that the listing with respect to the NPL Notes be withdrawn.